



Gold Pecker Official

SETUP GUIDE



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<https://t.me/GoldPeckerOfficial>

Step 1

****Open your MT4****

- > Go to file
- > Open data folder
- > MQL4
- > experts
- > copy and paste the gold pecker ex4 file

Step 2

****Go back to MT4****

- > ****Switch on "Auto Trading"**** that is near to new order – if is green colour mean on, if is red colour mean off.
- > Open XAUUSD / Gold Chart window
- > Go-to navigator or (Ctrl + N)
- > Expert Advisor
- > Refresh
- > double click gold pecker
- > Enter your license key

Step 3

Go to "*Common Tab**"**
just above the license settings

- > ****Check the box of the "Allow Live Trading", "Allow DLL import" and "Allow import of external experts"****
- > Click Ok

Please contact Gold Pecker customer support to activate your MT4 live account.

Make sure you choose your settings before running Gold Pecker

Detailed Settings

Broker

Any low spread broker
Recommended Brokers: **VT Markets / FBS**

Chart

Attach to the XAUUSD/GOLD chart. The naming and suffix differs according to the broker.

Magic

Just some number that does its magic. Always use the same number. Leave it if you don't know what you are doing.

Lot

Starting lot size (default 0.01).

Maximum Lot

Maximum allowed lot size (default 5.12).

Maximum Trades

Maximum trade in 1 cycle. If you set this to 3, then it will only trade 0.01, 0.02, 0.04, and wait for profit.

Take Profit

Set your target profit level in pips. Gold Pecker will close the trade automatically when it reaches this point, securing your gains.

Trailing Start

Start trailing after pips. If you want to disableTrailing, set this number higher than Take Profit.

Martingale Multiplier

Use 2.0 for optimal results. Set this to 1 if you wish to turn off martingale.

News Filter Mode

Set to "True" to enable News Filter or disable it by setting it to "False".

Note: Please make sure your device time zone follows your location server. (Especially in VPS, VPS device time must follow VPS server location timezone.)

Min. Impact to Filter

Impact Level	News Filtered
Low	All news will be filtered
Medium	Medium and High impact news will be filtered
High	Only High-impact news will be filtered

Stoploss Mode

There are 3 options for Stoploss Mode

1. **Remove EA After Stoploss:** EA will be auto removed after Stoploss triggered, to continue trading, manually reattach EA is required.
2. **Stop Trading After Stoploss:** EA will retain after Stoploss, but will stop trading, to continue trading, manually reattach EA is required.
3. **Continue Trading After Stoploss:** EA will continue trading after Stoploss triggered.

Stoploss on Trend Change

Set “Yes” to allow Stoploss on Trend Change, it allows an immediate stoploss of trades when EA detected a trend change, based on the ‘No. of Candles for Stoploss Confirmation’ and ‘Period used for Stoploss Confirmation’ set.

Period used for Stoploss Confirmation

To set what timeframe the Trend Change should be referring to. You can choose from M30, H1 and H4. Default setting is H4.

Example:
Stoploss on Trend Change: Yes
No. of Candles for Stoploss Confirmation: 8
Period used for Stoploss Confirmation: H1

Your position entered is Sell, trend changed to UPTREND after the 8th candlesticks in H1 timeframe, your trades will be stopped loss, and EA will be paused, you need to restart the EA to continue trading.

Start Time (24H)/ End Time (24H)

To set the trading time you wish the EA to trade.

Example:
Start = 4, End = 20, EA will trade from 4am to 8pm following your device/VPS time zone. After 8pm, EA will not place any new trades, until the next day's 4am.

Leverage

1:300 and above

Licence ID

Find the Licence ID from the purchase email.Contact support if you are not sure where to find.

Enable Dashboard:

Toggle “No” to close the dashboard on your chart, by default it is set as “Yes”.

Distance between Trades

Minimum distance before you open a new trade in pips. The smaller the distance, the faster the martingale layer tends to open.

Mode

Trading Mode	Starting Balance	Expected Profit
Super Algo - High Risk	\$5000-10000	15-25%/month
Super Algo - Low Risk	\$3000-10000	15-25%/month
Turbo Scalping	above \$10,000 /> \$10,000	20%-30%/month
M1 Scalping	\$4,000-\$10,000	15%-20%/month
M5 Scalping	\$4,000-\$10,000	10%-20%/month
M15 Swing	\$4,000-\$10,000	10%-15%/month
M30 Swing	low risk \$500-\$1,500	5%-15%/month

Reminder: Starting balance might change from time to time, check with our support to get the latest advice

Trailing Step

Do not use any number lower than 5 pips.

Daily Profit Goal (%)

The percentage (%) of profit aims to achieve daily, based on the account balance. Once this goal is achieved, the EA will stop trading for the day.

Stop Trading X Minutes Before News:

This setting decides how many minutes before the news you would like to stop trading.

Start Trading X Minutes After News:

This setting decides how many minutes after the news you would like to resume trading.

Stop New Trades

When activated, this feature stops taking new trades after the existing ones are closed with a profit. To resume trading, simply turn it off.

Equity Protection (%)

This feature allows you to safeguard your account balance by setting a percentage (%) threshold.

No. of Candles for Stoploss Confirmation

For you to decide how many candlestick to determine a trend change for Stoploss on Trend Change to refer to. Default setting is 8.

Enable Time restriction?

Set “Yes” to allow time restriction. Set “No” to trade all the time without restriction. During trade restriction, no new trades allowed, including martingale layer, but Take Profit and Stop Loss shall work accordingly.

Trade on Xday

“Yes” to trade on the selected day, “No” to avoid trading on the selected day.